Address of the Mayor of Limassol Mr. Nicos Nicolaides at the 5th BEST LEGAL conference. November 6, 2018, St. Raphael Resort

Ladies and Gentlemen,

Dear Guests,

It is a great pleasure to welcome you to our city, for the 5th BEST LEGAL conference.

On behalf of Limassol Municipality, I would like to extend a worm welcome to those of you who came from abroad. I hope your visit to our beautiful and hospitable city is a fruitful and enjoyable experience.

My special thanks and congratulations go to the organizers of this event, Vestnik Kipra and Natalia Kardash, for choosing Limassol once more to be the host city of one of the most important business events that are organized in Cyprus.

I have no doubt that the gathering of so many renowned professionals, lawyers and business people will provide a unique opportunity to discuss a number of key legal issues which I am sure are of great interest throughout the international legal and business community.

As the mayor of Limassol, I would like to take this opportunity to briefly introduce our city to you:

Limassol is a historic city with a 4000 year - long history.

It is the largest municipality in Cyprus and throughout the years, our city has been established as a city of progress, of <u>new opportunities</u>, <u>new people</u>, <u>new ideas</u>.

Limassol is the business and financial center of Cyprus, with an economic activity characterized by versatility and a dynamic development that stretches throughout a wide spectrum of sectors, from services, the manufacturing industry, tourism, the building sector, energy and other sectors.

One of the factors that characterizes and defines Limassol as a city is its <u>shipping industry</u>. Limassol is the largest ship-management center in the European Union and the fifth worldwide, and it has one of the most important commercial ports in the Mediterranean.

Limassol has an excellent geographic position, a 20 kilometer accessible beachfront, excellent food and accommodation facilities, a year-round nightlife, 2 marinas and three Universities, among other things. All these features make our city a unique place to visit, to invest, to hold a conference and, of course, to live.

The <u>development</u> of the city over the <u>last years</u> has been <u>impressive</u> and the future outlook is even brighter. Based on a substantially enriched infrastructure the fast development of the city continues with a number of <u>impressive projects</u> under way or under planning.

In addition to the aforementioned, Limassol is well known for her <u>long cultural tradition</u>. Visitors have the opportunity to experience a variety of <u>cultural and other activities</u> and they can visit <u>museums</u> and other <u>archaeological locations</u> around the city. This cultural richness of our city is further enhanced by its <u>multi-ethnic composition</u>: tens of thousands of <u>friends from other countries</u> have become an <u>integral part of our society</u> with considerable contribution in the social, cultural and economic development of our city.

I am sure that you will take advantage of the opportunity of your stay in Cyprus and visit and experience our beautiful, hospitable city.

I would like once more to welcome you all and wish you a fruitful and successful conference.